

BULLETIN

February 1, 2022

ADD TO IDAHO'S WHITE LIST

Concord Specialty Insurance Company	01.03.22
Harleysville Insurance Company of New York	01.25.22
SouthLake Specialty Insurance Company	01.31.22

For the most current listing [select INSURERS](#)

FILING TIPS & REMINDERS

- [SLA/DOI Premium Tax Reporting Guideline](#) *Or, page 2 of this bulletin. Due 3.1.22*
- [Premium tax payment to DOI](#) *Scroll to bottom of link for EFT Guide & EFT Enrollment Forms*
- [InsCipher Help Section](#)

PROUD OF OUR IDAHO DIRECTOR OF INSURANCE, DEAN L. CAMERON

From DOI News Release 1.25.22

Dean L. Cameron, Director of the Idaho Department of Insurance, is President of the National Association of Insurance Commissioners. As he has successfully done in Idaho, Cameron is requesting a review of NAIC's rules and regulations to eliminate unnecessary, unclear, or duplicative regulations to help reduce costs and barriers to coverage access. "We must be flexible in responding to new challenges, effectively listen to find solutions, and be willing to collaborate to find the best possible outcomes." Cameron has been Idaho's Director of Insurance since 2015. Previously, Cameron served 13 terms in the Idaho State Senate, serving on the Senate Finance Committee. In addition to his role as Idaho Director of Insurance, Cameron currently serves on several NAIC Executive Committees: Special Executive Committee on Race and Insurance (Co-Chair); Government Relations Executive Leadership Council (Chair); Long-Term Care Insurance Executive Task Force; Audit Committee; and the Internal Administration Executive 1 Subcommittee (Chair).

SLA-ID Late Fees / Check Fees

- o \$25.00 each transaction reported 31 days or more after broker received date (Includes New, Renewal, Endorsement, Audit, Flat Cancel)
- o \$25.00 Monthly for each unpaid/delinquent stamping fee invoice
- o \$10.00 Weekly for each flagged submission not returned with corrections within 10 days
- o \$20.00 Paper check processing fee





IDAHO STATEMENT OF PREMIUM TAX Annual Tax Reporting & Payment

FILING SUMMARY
Select state and date type to get a summary of your Filings.

State:

Licenses:

Date Filed/Accepted ⓘ
 Date Submitted ⓘ
 Filing Effective Date ⓘ

Year:

UPDATE SUMMARY

Filing Count

FLAGGED	0
UNSUBMITTED	0
FILED	75

Financials

PREMIUM	\$295,265.40
BROKER FEES	\$20,749.72
CARRIER FEES	\$1,960.00
TAXABLE PREMIUM ⓘ	\$317,975.12
SL	\$4,767.00
ST	\$1,592.00
TC	\$1,415,218.66

Taxable premium is premium plus all broker and carrier fees. Enter the Taxable Premium on line #1 of the IDAHO STATEMENT OF PREMIUM TAXES

Report Tax by Individual License, not Agency.

It is the **Broker's** responsibility to file.

Annual Premium Tax is not reported at InsCipher.
Follow Tritech Portal instructions below.

Premium Tax is due on or before March 1 for filings ACCEPTED by SLA-ID during prior calendar year.

Report Zero if no transactions for the calendar year.

A penalty of \$25.00 per day is assessed by the Idaho Department of Insurance commencing April 1 for late tax reporting, including ZERO transactions.

At TriTech your Annual Premium and Tax Totals must match exactly what has been accepted and computed by SLA-ID.

Find Premium & Tax due

Log in to your InsCipher portal
Go to the FILING SUMMARY window and select:
Idaho | Licensee | Date Accepted | Tax Year

UPDATE SUMMARY

View/Download Transaction Detail

At FILING COUNT select FILED - [blue link](#)

File Statement of Premium Tax

Only One Tax Statement per licensee

TriTech Portal - Report Premium Tax

Verify you are not a robot.

Select:

State: **Idaho** | Year: **XXXX** | Company Type: **Other**

Return: **SL Brokers Annual Premium Tax**

Validate

Submit

Pay Annual Premium Tax by Check/Payment Voucher or EFT
[Here for DOI Instructions](#) [InsCipher Help Center](#)