

BULLETIN May 23, 2024

WHITE LIST UPDATE For the most current listing select INSURERS

ADD:	NAIC#	Effective
Incline Americas Insurance Company	17532	5.13.2024
Beazley Excess and Surplus Insurance, Inc	17520	4.12.2024
The following were previously published in the 4.1.2024 InsCipher Announcement		
Amherst Specialty Insurance Company	17565	3.27.2024
Hadron Specialty Insurance Company	17534	3.15.2024
Federated Specialty Insurance Company	17333	2.8.2024
Petroleum Marketers Management Insurance Company	11062	1.31.2024
NAME CHANGE & REDOMESTICATION: The following was previously published in the 4.1.2024 InsCipher Announcement	NAIC#	Effective
Transverse Specialty Insurance Company to MS Transverse Specialty Insurance Company	41807	1.18.2024

ANNUAL SURPLUS LINE BROKER PREMIUM TAX FILINGS

From DOI Newsletter May 2024

In 2024, there was significant improvement in the percentage of surplus line brokers adhering to annual premium tax filing deadlines. Compared to the previous year, where only 77.31% filed before March 1 and 91.57% by April 1, this year saw a notable improvement, with 90.10% filing by March 1 and 97.28% by April 1. The Idaho Department of Insurance attributes this improvement to the commendable dedication of Idaho's brokers, alongside collaborative efforts between the Department and the Surplus Line Association of Idaho to provide enhanced guidance.

ANNUAL MEMBER MEETING | BOARD SERVICE | BYLAW & AOI REVISIONS

President Jan Christensen has scheduled a membership meeting for 3:30 pm on Monday, August 5, 2024. The meeting will coincide with the Independent Insurance Agents & Brokers of Idaho convention at the Sun Valley Resort in Idaho. The nominating committee, consisting of Jacob Florence from Hub International and Tom Webster from Risk Placement Services, will present their proposed list of officers and directors for election.

If you are interested in serving on the board, please submit your name and biography by July 12, 2024, via email to Carrie Negrette at carrie@idahosurplusline.org. Candidates must hold a valid Idaho resident surplus line license, attend at least three board/member meetings per year, adhere to the Board Code of Conduct, and be prepared to serve on the board for a minimum of five years. Nominations from the floor will also be accepted.

During this meeting, the Board of Directors will present newly revised Bylaws and Articles of Incorporation for membership approval. Please contact us if you're interested in voting by proxy.